

## 5. ELIGIBILITY OF BENEFICIARY

- 5.1 The beneficiary must belong to a minority community (Muslim, Christian, Sikh, Buddhist, Parses & Jain).
- 5.2 The beneficiary (member of SHG) must be a permanent resident of that area.
- 5.3 The family income of the beneficiary should not be more than Rs.81,000/- p.a. for rural areas and Rs.1,03,000/- p.a. for urban areas.
- 5.4 The borrower should preferably be a regular member of a Thrift and Credit Group i.e. Self Help Group (SHG).
  - i) Minimum Member : 10
  - ii) Maximum Member : 20
- 5.5 Preference will be given to women beneficiaries belonging to the notified minority community.
- 5.6 On the date of application for taking loan from WBMDFC, SHGs should be actively completed 6 months from their Date of Formation.
- 5.7 Under micro financing scheme, groups of individuals belonging to the minorities will include such groups in which predominantly (75% and above) members belong to minority community. In exceptional cases this may also include those groups where up to 60% of the members belong to minority community, provided that the other members (i.e. up to 40%) belong to weaker sections including Scheduled Castes/Scheduled Tribes, Other Backward Classes and Disabled.
- 5.8 Members of Self Help Group must be between age group of 18 to 55 years like Term Loan.