



WEST BENGAL MINORITIES DEVELOPMENT & FINANCE CORPORATION

(A Statutory Corporation of Govt. Of West Bengal)

An ISO : 9001-2008 Certified Organisation

APPLICATION PROCEDURE FOR TERM LOAN

West Bengal Minorities Development & Finance Corporation invites application in the prescribed form for Term Loan upto ₹ 1,00,000/- (Rupees. One Lakh) only for persons belonging to the notified Minority Communities i.e. Muslim / Christian / Buddhist / Sikh and Parsee for their economic upliftment.

The applications may be Submitted round the year at the following places :

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| (i) | B.D.O Office | In case of rural area |
| (ii) | SDO office | In case of municipal area other than KMC. |
| (iii) | For Kolkata District | AMBER, DD-27/E, Sector-I, (1st Floor), Kolkata - 700 064 |

The application form are available at the above mentioned places and also at our website :www.wbmdfc.org

Eligibility Criteria for Loan Application

- (i) Applicant must be a permanent resident of the area.
- (ii) He /She must belong to the notified Minority Communities i.e. Muslim / Christian / Buddhist / Sikh / Parsee / Jain.
- (iii) Applicant's annual family income must be below ₹ 81,000/- (Eighty one thousand) only for Rural areas and ₹ 1,03,000/- (One Lakh three thousand) only for Urban Areas.
- (iv) Guarantor is to be provided as follow :
 - (a) For Loan upto from ₹ 25000 to ₹ 50000 — by a Tax Payee or Professionally qualified person (e.g. Doctor, Engineer etc.) (age limit 60 years)
 - (b) For Loan above ₹ 50,000 — by a Govt. / Semi Govt. Employee / Teacher / A Good Beneficiary of WBMDFC. (age limit 60 years)
- (v) The applicant must have knowledge & experience in respect of the business for which they are Applying.
- (vi) The applicant must not be a loanee / Defaulter in respect of loan taken from any Bank/ Financial Institution.
- (vii) Applicant must be between 18 to 50 year of age as on 1st January of the year in which they are applying for the loan.

Term loan above Rs. 1 Lakh and up to Rs. 5 Lakh must accompany the following documents.

- (1) Trade Licence for at least 3 (three) years.
- (2) Audited account for at least 3 (three) years.
- (3) Project report duly verified by DIC.
- (4) Bank Statement for at least 3 (three) years.
- (5) Small Scale Industry Registration in case of production unit.
- (6) Proof of Business / Business places and any other document to prove the soundness identity from / soundness of the Loanee in this respect.
- (7) Any other document which may be required to prove the identity, residence.